

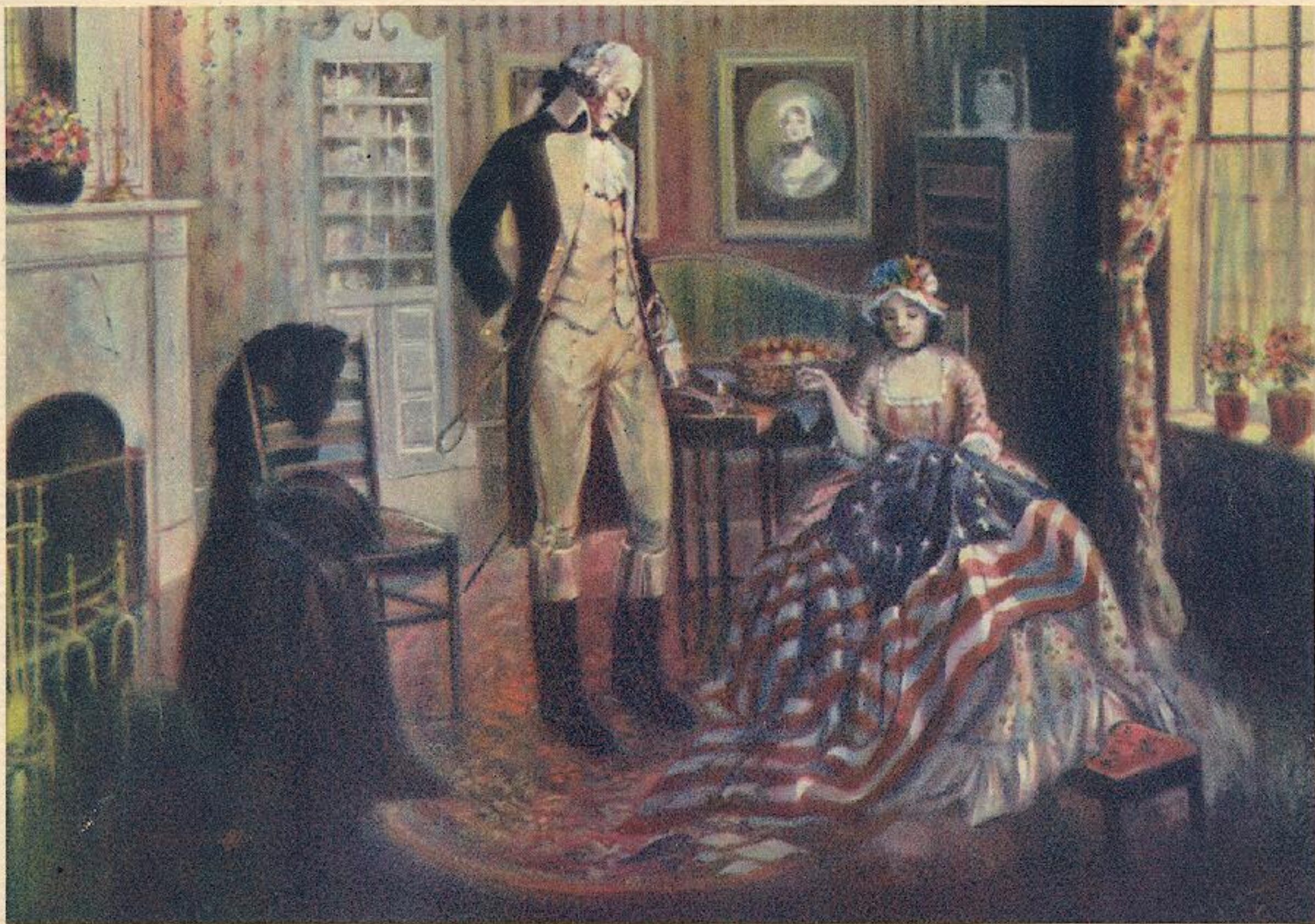


A Christmas Wish

VICTORY . . . WITH A LIFE OF PEACE
FREEDOM AND PLENTY UNDER
THE GRANDEST FLAG ON EARTH . . .

E. F. McDonald Jr.

PRESIDENT, ZENITH RADIO CORPORATION



From The Original Painting by PIERRE NUYTTENS